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FISCAL IMPACT REPORT

SPONSOR Cisneros DATE TYPED 2/6/04 HB _____

SHORT TITLE Vecinos Boys & Girls Boxing Club SB 523

ANALYST Johnson

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
	\$10.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Bill 523 appropriates \$10,000 from the general fund to the local government division of the department of finance and administration for expenditure in fiscal year 2005 to support the Vecinos boys and girls boxing club in Arroyo Seco in Taos county.

FISCAL IMPLICATIONS

The appropriation of \$10.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2005 shall revert to the general fund.

CJJ/lg:yr